

Resolution – HPTE #419

Appointing an Acting Director of the Colorado High Performance Transportation Enterprise¹

WHEREAS, C.R.S. Sections 43-4-806, *et seq.*, created the High Performance Transportation Enterprise (“CTIO”) as a government-owned business within the Colorado Department of Transportation (“CDOT”); and

WHEREAS, the business purpose of the CTIO is to pursue public private partnerships and other innovative and efficient means of completing surface transportation infrastructure projects; and

WHEREAS, pursuant to C.R.S. Section 43-4-806(2) (a) (III) (A), the Board of CTIO (the “Board”) shall, with the consent of the CDOT Executive Director, appoint a Director of CTIO, who shall possess such qualifications as may be established by the Board and the State Personnel Board; and

WHEREAS, in accordance with Section 43-4-806(6)(b), C.R.S., the Board adopted bylaws (the “Bylaws”) for the regulation of its affairs and the conduct of its business; and

WHEREAS, the Bylaws provide that the Board shall have the authority and perform such duties in the management of the Enterprise as may be determined by resolution of the Board; and

WHEREAS, CTIO’s current Director, Nick Farber, has announced his pending resignation as CTIO Director, and as a result, the need has now arisen for the Board to appoint an Acting Director until a new CTIO Director is appointed; and

WHEREAS, the Board has determined that Piper Darlington possesses the qualifications necessary to serve as the Acting HPTE Director.

NOW THEREFORE BE IT RESOLVED, the Board hereby appoints Piper Darlington as the Acting Director of CTIO, effective June 14, 2023, with all of the rights and responsibilities thereunto, for a term expiring upon the appointment of a permanent CTIO Director.

Signed as of June 14, 2023

Simon Logan
Secretary, HPTE Board of Directors

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise refers to itself now and in the future. However, the HPTE name is retained for legislative and legal documents.